

11:53 AM

05/03/10

Cash Basis

House of Mercy
Profit & Loss Budget vs. Actual
February through April 2010

	Feb - Apr 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
General Fund	4,157.60	6,750.00	-2,592.40	61.6%
Mission Offerings	4,910.00			
Tape/Book Sales	373.27	630.00	-256.73	59.2%
Tithes/Offerings	19,266.00	25,875.00	-6,609.00	74.5%
Total Income	28,706.87	33,255.00	-4,548.13	86.3%
Expense				
Bank Service Charges	83.41	120.00	-36.59	69.5%
Charitable Contributions	2,949.40			
Computer and Internet Expenses	39.95	30.00	9.95	133.2%
ELCA Mission Support	386.01	487.50	-101.49	79.2%
Evangelism and Special Events				
Travel	236.40			
Total Evangelism and Special Events	236.40			
Insurance Expense				
Health Insurance	1,605.00	2,205.00	-600.00	72.8%
Insurance Expense - Other	5,832.91	5,930.91	-98.00	98.3%
Total Insurance Expense	7,437.91	8,135.91	-698.00	91.4%
Ministry Expenses				
Adult Education	40.00	45.00	-5.00	88.9%
Books and Teaching Materials	498.95	500.00	-1.05	99.8%
Ministry Operating Supplies	666.81	510.00	156.81	130.7%
Music Ministry	52.25	300.00	-247.75	17.4%
Youth Ministry	0.00	150.00	-150.00	0.0%
Ministry Expenses - Other	125.00			
Total Ministry Expenses	1,383.01	1,505.00	-121.99	91.9%
Office Supplies	0.00	75.00	-75.00	0.0%
Payroll Expenses	27,825.68	27,999.00	-173.32	99.4%
Postage and Delivery	45.22	45.00	0.22	100.5%
Printing and Reproduction	188.85	300.00	-111.15	63.0%
Reconciliation Discrepancies	10.00			
Rent Expense	3,935.94	3,935.94	0.00	100.0%
Retirement Plan	300.00	900.00	-600.00	33.3%
Small Tools and Equipment	1,033.95			
Total Expense	45,855.73	43,533.35	2,322.38	105.3%
Net Ordinary Income	-17,148.86	-10,278.35	-6,870.51	166.8%
Other Income/Expense				
Other Income				
ELCA Grant	12,000.00	12,000.00	0.00	100.0%
Interest Income	0.69	1.50	-0.81	46.0%
Total Other Income	12,000.69	12,001.50	-0.81	100.0%
Net Other Income	12,000.69	12,001.50	-0.81	100.0%
Net Income	-5,148.17	1,723.15	-6,871.32	-298.8%